

APPENDIX 1

SUMMARY OF THE PROPOSED BID ARRANGEMENTS FOR THE BLUE BERMONDSEY BUSINESS IMPROVEMENT DISTRICT

Who is proposing the Blue Bermondsey Business Improvement District (BID)?

- The Blue Bermondsey Business Association (BBBA) is an independent body which aims to represent local businesses in Bermondsey.
- The BBBA formed in April 2008 and works with partners to attract investment into the area, deliver local projects and raise the area's profile.

What is a BID?

- A Business Improvement District (BID) is an independent, business led and funded body.
- A BID can only be formed following consultation and a ballot in which eligible businesses vote on a BID Proposal.
- BIDs are funded through a BID levy, which is a percentage of the rateable value of eligible businesses in the BID area.
- BIDs can operate for a maximum of 5 years and must go through a renewal ballot to secure another BID term.
- A successful BID ballot would mean that the BID levy would be mandatory for all liable businesses.

What are the objectives of the Blue Bermondsey BID?

The Blue Bermondsey BID's Proposal outlines the areas that the BID aims to work on, these are summarised below:

- To help tackle street crime and anti-social behaviour by engaging their own street wardens.
- To offer access to free recycling services to local businesses.
- To engage the local community to report on areas of grime and to make sure streets are stay lean and grot spots are attended to promptly.
- To work with local business support organisations to try and get local people into jobs.
- To work with local schools to try and get young people involved in apprenticeships and work schemes with the priority to place them in local jobs and mentoring schemes.
- To market the area through social media and local press with regular promotions and advertising.
- To identify and attract further funding from other sources to enhance the contribution provided by the business levy payer.

The proposed programme for 2014-2019 is laid out in the Proposal document prepared by the Blue Bermondsey Business Association (BBBA).

The BBBA's draft BID arrangements are available here:

<http://thebluebermondsey.co.uk/wp-content/uploads/2014/06/Renew-The-Blue.pdf>

How will the BID be established?

- The BID will be established by a postal ballot. This document has been written to accompany the voting papers.
- Business premises (hereditaments) with a rateable value of less than £6,000 will not be eligible to vote.
- 'Central List' properties that are not in the local ratings list will not be eligible to vote.
- Residential estate offices, advertising rights, telephone masts, car parks, car parking places and kiosks will not be eligible to vote.

- All other types of businesses are eligible to vote in the BID ballot and to pay the BID levy.

What is the BID Levy and how much will it cost?

- In the event of a successful BID ballot, all eligible businesses would pay the BID levy which will be set at 1.5% of the rateable value of the business property.
- Revenue generated by the BID levy will be ring-fenced for the area in which it is collected.
- All services the BID delivers will be in addition to those the Council provides. The levy cannot be used to replace existing Council services; this is controlled by a Baseline Service Agreement with the Council.

How will the BID be run?

- The BID will be run by the Blue Bermondsey BID Company which will include representatives from businesses within the BID area.
- The BID Board will manage a small number of staff who will deliver projects.
- The BID levy will be collected by Southwark Council in the same way as business rates and be passed back to the BID Company.
- The BID Company may implement 'theme groups' to deal with issues such as safety, marketing, look and feel and business services.

Blue Bermondsey BID budget

The draft budget allocations for the Blue Bermondsey BID over 5 years are outlined in the table below:

Years		2014-15	2015-16	2016-17	2017-18	2018-19
Income	Levy Budget at 1.5% of rateable value, assuming 2% annual increase.	£115,000	£117,300	£119,646	£122,039	£124,480
	Other source of funding (including grant from public bodies)	£30,000	£30,000	£30,000	£30,000	£30,000
	Surplus from previous year	-	£745	£82	£86	£91
	Total	£145,000	£148,045	£149,728	£152,125	£154,570

In year one the estimated levy income is £115,000. The Blue Bermondsey BID proposed budget for year one is:

1. BID Loan Payment -	£13,000
2. Levy Collections Costs -	£4,000
3. Street Wardens -	£31,000
4. Marketing -	£17,000
5. Procurement of Recycling -	£10,000
6. Streets and greening -	£6,000
7. Core Costs -	£29,000
8. Contingency -	£5,000
Total Expenditure:	£115,000

What is the Blue Bermondsey BID area?

A map of the proposed BID area is below:



The following streets, in part or in whole, are included in the proposed BID area:

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|----------------------|------------------------------|
| Alexis Street | Macks Road |
| Almond Road | Market Place |
| Ambrose Street | Monnow Road 1-21 |
| Anchor Street | Raymouth Road |
| Beatrice Road | Rockgrove Way |
| Blue Anchor Lane | Roseberry Street |
| Bombay Street | Rotherhithe New Road 206-264 |
| Camilla Road | St James Road – 103-245 AND |
| Clements Road | RAILWAY ARCHES 654-659 |
| Drummond Road | Simms Road |
| Frank Mews | Southwark Park Road 148-345 |
| Galleywall Road | Strathnairn Street |
| Hyson Road | Tenda Road |
| Layard Road | Trothy Road |
| Lynnton Road 240-362 | |